

Chief Financial Officer of Costamare Inc. Featured on Bloomberg Radio's "Taking Stock"

ATHENS, GREECE - June 27, 2011 – Costamare Inc. (the "Company") (NYSE: CMRE) announced that Gregory Zikos, the Chief Financial Officer of the Company, was featured on Bloomberg Radio's "Taking Stock," speaking with News Anchor Pimm Fox. In the interview, aired on Thursday, June 23, 2011, Mr. Zikos discussed the Company's strategy and growth prospects, along with the container shipping industry.

The audio replay of the interview can be accessed through the following link: <u>http://media.bloomberg.com/bb/avfile/Markets/Analyst_Calls/v89vC_GUIGmM.mp3</u>

About Costamare Inc.

Costamare Inc. is one of the world's leading owners and providers of containerships for charter. Costamare Inc. has more than 36 years of history in the international shipping industry and a fleet of 58 containerships, with a total capacity of approximately 320,000 TEU, including 10 newbuilds on order aggregating approximately 89,000 TEU. Costamare Inc.'s common shares trade on The New York Stock Exchange under the symbol "CMRE."

Forward-Looking Statements

This press release contains "forward-looking statements." In some cases, you can identify these statements by forward-looking words such as "believe", "intend", "anticipate", "estimate", "project", "forecast", "plan", "potential", "may", "should", "could" and "expect" and similar expressions. These statements are not historical facts but instead represent only Costamare's belief regarding future results, many of which, by their nature, are inherently uncertain and outside of Costamare's control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in Costamare Inc.'s Annual Report on Form 20-F (File No. 001-34934) under the caption "Risk Factors."

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