



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships and dry bulk vessels for charter. The Company has 48 years of history in the international shipping industry and a fleet of 76 containerships, with a total capacity of approximately 557,000 TEU (including five vessels that we have agreed to sell). Four of our containerships have been acquired pursuant to the Framework Deed with York Capital Management Global Advisors LLC ("York") by vessel-owning joint venture companies in which we hold a minority equity interest.

In June 2021, the Company announced its entry into the dry bulk segment. As of July 28, 2022, the Company's dry bulk fleet consists of 45 vessels with a total capacity of approximately 2,436,000 DWT.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows
- Strong track record of value creation
- A company that is uniquely positioned to grow
- Significant purchasing power and balance sheet capacity to spend on acquisitions – entry into dry bulk sector in 2021
- A management team whose risk management strategy has been tested and who has successfully overcome previous container shipping crises

Financial Highlights

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------|-------------|-------------|-------------|-------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Income Statement | | | | | | |
| Revenues | \$468,189 | \$412,433 | \$380,397 | \$478,109 | \$460,319 | \$793,639 |
| Reported Net Income | \$81,702 | \$72,876 | \$67,239 | \$98,999 | \$8,877 | \$435,121 |
| Adjusted Net Income available to common stockholders*** | \$115,120 | \$76,933 | \$46,857 | \$105,082 | \$123,671 | \$289,873 |
| Balance Sheet | | | | | | |
| Total Assets | \$2,558,424 | \$2,490,298 | \$3,050,811 | \$3,011,958 | \$3,010,516 | \$4,407,041 |
| Total Liabilities | \$1,484,000 | \$1,271,759 | \$1,693,687 | \$1,601,230 | \$1,661,696 | \$2,681,142 |
| Stockholders' Equity | \$1,074,424 | \$1,218,539 | \$1,357,124 | \$1,334,696 | \$1,348,820 | \$1,725,899 |
| Fleet Data | | | | | | |
| Avg Number of Vessels | 53.6 | 52.7 | 55.8 | 60.3 | 60.0 | 83.6 |

***Adjusted Net Income available to common stockholders represent Net Income after earnings allocated to preferred stock and gain on retirement of preferred stock, but before non-cash "Accrued charter revenue" recorded under charters with escalating or descending charter rates, realized (gain)/loss on Euro/USD forward contracts, vessels' impairment loss, (gain)/loss on sale / disposal of vessels, net, loss on vessels held for sale, gain on sale / disposal of vessel by a jointly owned company with York included in equity gain on investments, gain on sale of equity securities, swap's breakage costs, non-recurring, non-cash write-off of loan deferred financing costs, general and administrative expenses - non-cash component, non-cash changes in fair value of derivatives and other non-recurring, non-cash items. Please refer to the respective Q4 earnings releases for a reconciliation of above figures.

Share Information*

| | |
|---------------------------|-------------------|
| NYSE: CMRE | |
| Recent Price (07/27/2022) | \$11.82 |
| Market Capitalization | \$1.43bn |
| Current Yield | 3.89% |
| Quarterly Dividend | \$0.115 per share |
| NYSE: CMRE PRB | |
| Recent Price (07/27/2022) | \$25.05 |
| NYSE: CMRE PRC | |
| Recent Price (07/27/2022) | \$25.43 |
| NYSE: CMRE PRD | |
| Recent Price (07/27/2022) | \$26.22 |
| NYSE: CMRE PRE | |
| Recent Price (07/27/2022) | \$25.45 |

*As of July 27, 2022.

Containership Fleet Profile**

| Vessel Class | Capacity (TEU) | Fleet |
|--------------|----------------|-----------|
| VLCS | 9,000+ | 23 |
| Post Panamax | 5,100- 9,000 | 27 |
| Panamax | 3,500- 5,100 | 17 |
| Sub Panamax | 2,000- 3,500 | 5 |
| Feeder | up to 2,000 | 4 |
| Total | | 76 |

**Includes four vessels acquired pursuant to the Framework Deed with York and five vessels that we have agreed to sell.

Dry Bulk Vessel Fleet Profile

| Vessel Class | Capacity (DWT) | Fleet |
|--------------|----------------|-----------|
| Kamsarmax | 80,000-90,000 | 7 |
| Panamax | 70,000-80,000 | 1 |
| Ultramax | 60,000-70,000 | 5 |
| Supramax | 50,000- 60,000 | 16 |
| Handysize | up to 40,000 | 16 |
| Total | | 45 |

Recent Developments

28 July 2022

Costamare Inc. Reports Results for the Second Quarter and Six-Months Ended June 30, 2022

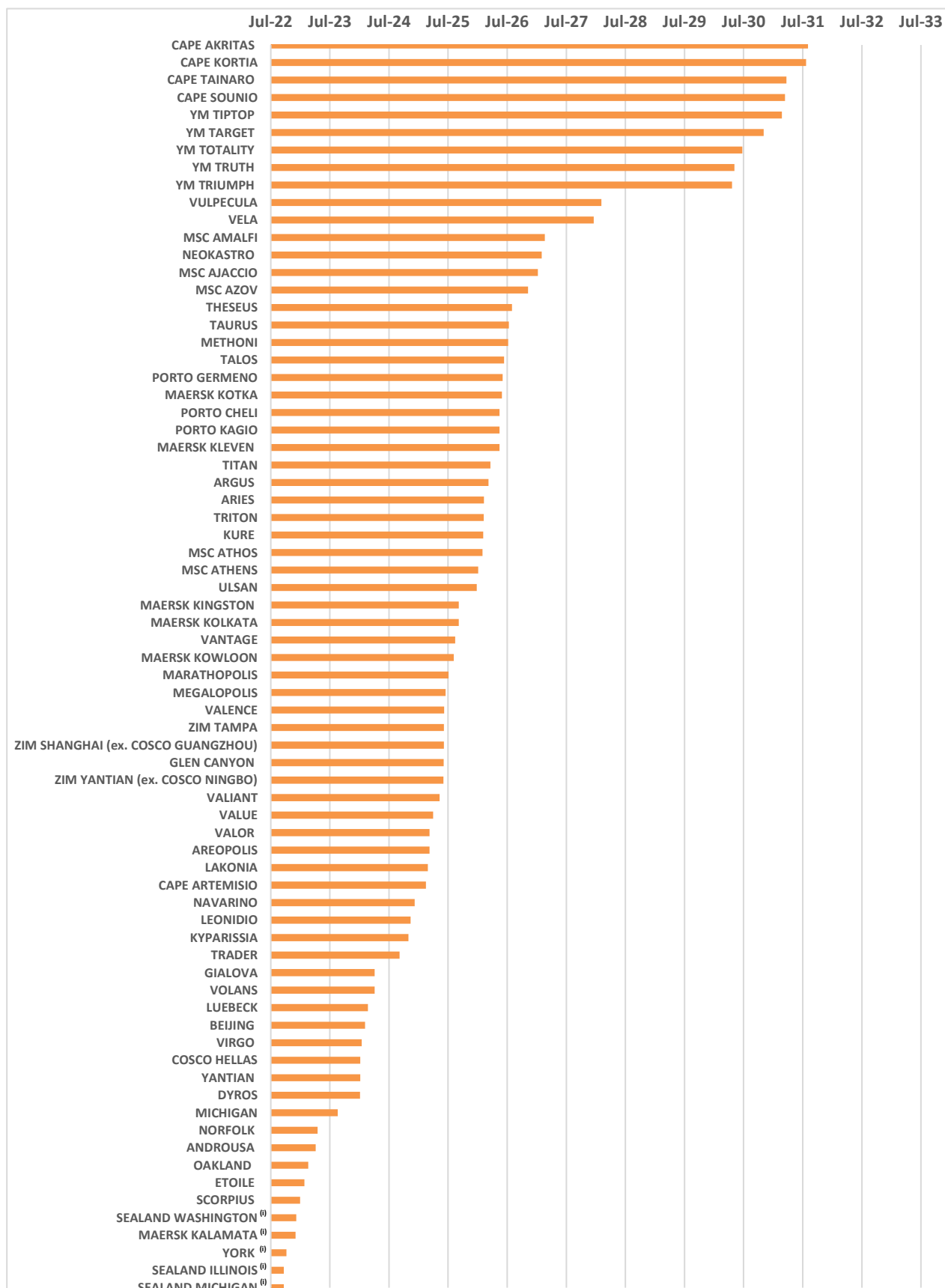
1 July 2022

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

26 May 2022

Costamare Inc. Announces Closing of \$500 Million Syndicated Loan Facility

Containerships Charter Coverage****



****As of July 28, 2022. Assumes earliest redelivery dates (unless otherwise noted) for our containerships only. Does not include four containerships acquired pursuant to the Framework Deed with York. Please refer to fleet list contained in relevant earnings release for details on our containerships and our dry bulk vessels.

(i) Vessel that we have agreed to sell and assuming expiration of charter on the latest redelivery date.

COMPANY CONTACTS

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.