



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships for charter. The Company has 47 years of history in the international shipping industry and a fleet of 78 containerships with a total capacity of approximately 565,000 TEU including one secondhand vessel that we have agreed to acquire and one vessel that we have agreed to sell. Four of our containerships have been acquired pursuant to the Framework Deed with York Capital Management LLC by vessel-owning joint venture entities in which we hold a minority equity interest.

In June 2021, the Company announced its entry into the dry bulk segment. As of October 26, 2021, 34 dry bulk vessels have been delivered and three dry bulk vessels are expected to be delivered by the end of 2021. For more information on the dry bulk vessels acquisitions please refer to our Q3 2021 earnings release of October 27, 2021.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows
- Strong track record of value creation
- A company that is uniquely positioned to grow
- Significant purchasing power and balance sheet capacity to spend on acquisitions
- A management team whose risk management strategy has been tested and who successfully overcame the worst container shipping crisis in history

Financial Highlights

	Year Ended December 31,					
	2015	2016	2017	2018	2019	2020
Income Statement						
Revenues	\$490,378	\$468,189	\$412,433	\$380,397	\$478,109	\$460,319
Reported Net Income	\$143,764	\$81,702	\$72,876	\$67,239	\$98,999	\$8,877
Adjusted Net Income available to common stockholders***	\$130,351	\$115,120	\$76,933	\$46,857	\$105,082	\$123,671
Balance Sheet						
Total Assets	\$2,638,561	\$2,558,424	\$2,490,298	\$3,050,811	\$3,011,958	\$3,010,516
Total Liabilities	\$1,675,051	\$1,484,000	\$1,271,759	\$1,693,687	\$1,601,230	\$1,661,696
Stockholders' Equity	\$963,510	\$1,074,424	\$1,218,539	\$1,357,124	\$1,334,696	\$1,348,820
Fleet Data						
Avg Number of Vessels	54.9	53.6	52.7	55.8	60.3	60.0

*** Adjusted Net Income available to common stockholders represent Net Income after earnings allocated to preferred stock, but before non-cash "Accrued charter revenue" recorded under charters with escalating charter rates, realized gain on Euro/USD forward contracts, loss on sale / disposal of vessels, vessels' impairment loss, vessel impairment loss by a jointly owned company with York included in equity (gain)/loss on investments, non-recurring, non-cash write-off of loan deferred financing costs, swap breakage cost, non-cash general and administrative expenses and non-cash other items, amortization of prepaid lease rentals, net and non-cash changes in fair value of derivatives and others. Please refer to the respective Q4 earnings releases for a reconciliation of above figures.

Share Information*

NYSE: CMRE	
Recent Price (10/26/2021)	\$14.60
Market Capitalization	\$1.80bn
Current Yield	3.15%
Quarterly Dividend	\$0.115 per share
NYSE: CMRE PRB	
Recent Price (10/26/2021)	\$26.27
NYSE: CMRE PRC	
Recent Price (10/26/2021)	\$25.97
NYSE: CMRE PRD	
Recent Price (10/26/2021)	\$26.00
NYSE: CMRE PRE	
Recent Price (10/26/2021)	\$27.02

*As of October 26, 2021

Containership Fleet Profile**

Vessel Class	Capacity (TEU)	Fleet
VLCS	9000+	23
Post Panamax	5100- 9000	27
Panamax	3500- 5100	18
Sub Panamax	2000- 3500	6
Feeder	up to 2000	4
Total		78

**Includes four vessels acquired pursuant to the Framework Deed with York Capital Management, one secondhand vessel that we have agreed to acquire and expected to be delivered in 2021 and one vessel that we have agreed to sell.

Recent Developments

27 October 2021

Costamare Inc. Reports Results for the Third Quarter and Nine-Months Ended September 30, 2021

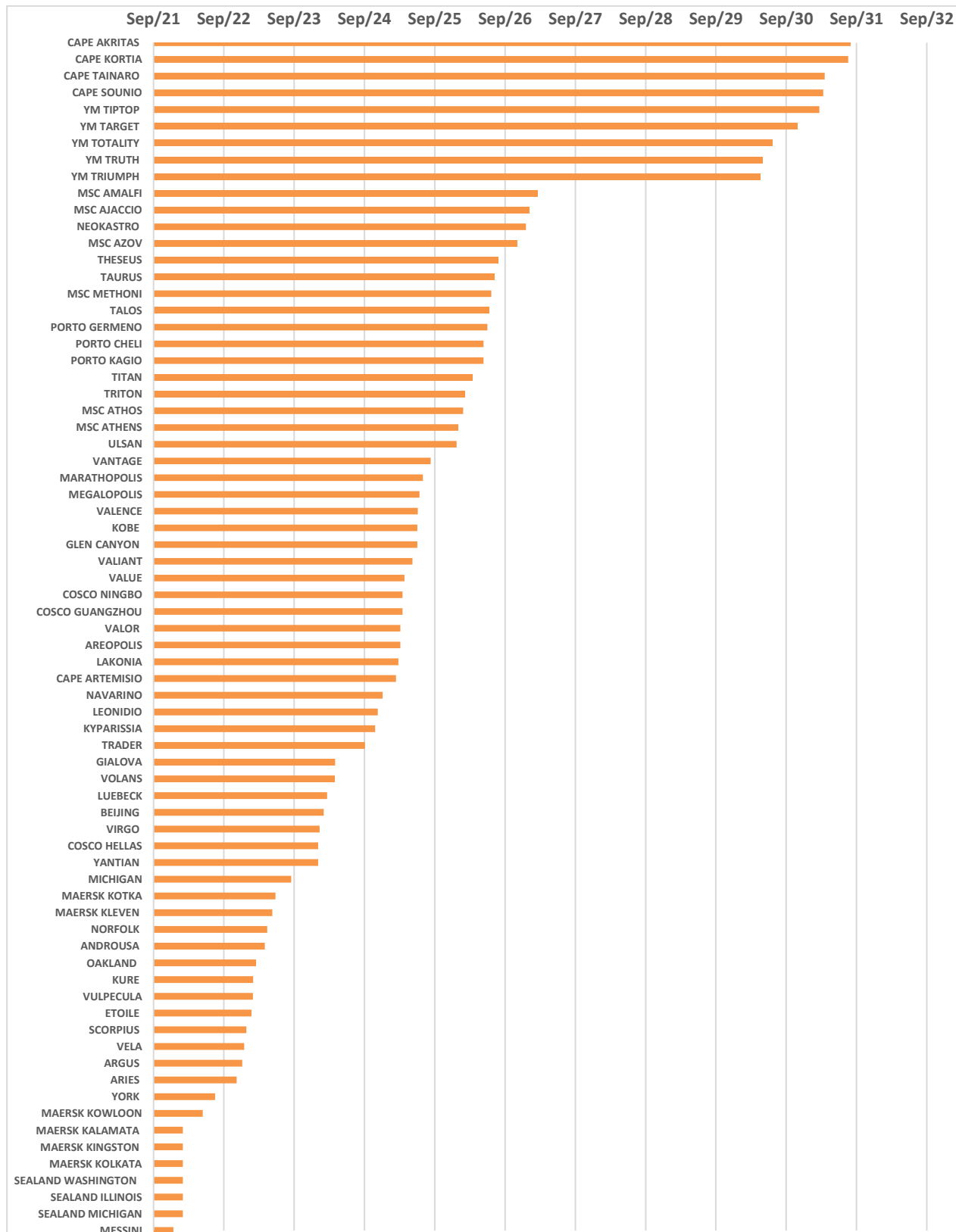
1 October 2021

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

30 September 2021

Costamare Inc. Announces Election of Class II Directors at 2021 Annual Meeting of Stockholders

Containerships Charter Coverage****



****As of September 30, 2021. Assumes earliest redelivery dates for our containerships only. Please refer to fleet list contained in relevant earnings release for details on our containerships and our dry bulk vessels. Does not include one secondhand containership that we have agreed to acquire and expected to be delivered in 2021, one containership that we have agreed to sell and four containerships acquired pursuant to the Framework Deed with York Capital Management.

COMPANY CONTACTS

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors” and the Company’s Results for the Second Quarter and Six-Months Ended June 30, 2021 on Form 6-K (filed on July 28, 2021 with the SEC) under the caption “Risk Factor Update”.