



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships and dry bulk vessels for charter. The Company has 49 years of history in the international shipping industry and a fleet of 72 containerships, with a total capacity of approximately 531,000 TEU (including one vessel that we have agreed to sell) and 45 dry bulk vessels with a total capacity of approximately 2,436,000 DWT. In November 2022, the Company set up a dry bulk operating platform, Costamare Bulkers Inc. ("CBI") which charters in/out dry bulk vessels, enters into contracts of affreightment and utilizes hedging solutions. Four of our containerships have been acquired pursuant to the Framework Deed with York Capital Management Global Advisors LLC ("York") by vessel-owning joint venture companies in which we hold a minority equity interest.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows in the containership segment
- Strong track record of value creation
- A company that is uniquely positioned to grow
- Significant purchasing power and balance sheet capacity to spend on acquisitions – entry into dry bulk sector in 2021
- A management team whose risk management strategy has been tested and who has successfully overcome previous container shipping crises

Financial Highlights

	Year Ended December 31,					
(Expressed in thousands of U.S. dollars, except Fleet Data)	2017	2018	2019	2020	2021	2022
Income Statement						
Revenues	\$412,433	\$380,397	\$478,109	\$460,319	\$793,639	\$1,113,859
Reported Net Income	\$72,876	\$67,239	\$98,999	\$8,877	\$435,121	\$554,692
Adjusted Net Income available to common stockholders***	\$76,933	\$46,857	\$105,082	\$123,671	\$289,873	\$405,274
Balance Sheet						
Total Assets	\$2,490,298	\$3,050,811	\$3,011,958	\$3,010,516	\$4,407,041	\$4,896,229
Total Liabilities	\$1,271,759	\$1,693,687	\$1,601,230	\$1,661,696	\$2,681,142	\$2,735,792
Stockholders' Equity	\$1,218,539	\$1,357,124	\$1,410,728	\$1,348,820	\$1,725,899	\$2,160,437****
Fleet Data						
Avg Number of Vessels	52.7	55.8	60.3	60.0	83.6	116.7

*** Adjusted Net Income available to common stockholders is a non-GAAP measure and should not be used in isolation or as substitute for Costamare's financial results presented in accordance with U.S. generally accepted accounting principles ("GAAP"). For the definition and reconciliation of Adjusted Net Income available to common stockholders to the most directly comparable financial measure calculated and presented in accordance with GAAP, please refer to the Exhibit I of the respective Q4 earnings releases.

**** Includes a Temporary Equity amount of \$3,487.

Share Information*

NYSE: CMRE	
Recent Price (02/07/2023)	\$10.42
Market Capitalization	\$1.28bn
Current Yield	4.41%
Quarterly Dividend	\$0.115 per share
NYSE: CMRE PRB	
Recent Price (02/07/2023)	\$24.15
NYSE: CMRE PRC	
Recent Price (02/07/2023)	\$25.02
NYSE: CMRE PRD	
Recent Price (02/07/2023)	\$25.31
NYSE: CMRE PRE	
Recent Price (02/07/2023)	\$25.12

*As of February 7, 2023.

Containership Fleet Profile**

Vessel Class	Capacity (TEU)	Fleet
VLCS	9,000+	23
Post Panamax	5,100- 9,000	23
Panamax	3,500- 5,100	17
Sub Panamax	2,000- 3,500	5
Feeder	up to 2,000	4
Total		72

**Includes four vessels acquired pursuant to the Framework Deed with York and one vessel that we have agreed to sell.

Dry Bulk Vessel Fleet Profile

Vessel Class	Capacity (DWT)	Fleet
Kamsarmax	79,000-85,000	7
Panamax	65,000-79,000	1
Ultramax	60,000-65,000	5
Supramax	50,000- 60,000	16
Handysize	up to 40,000	16
Total		45

Recent Developments

8 February 2023

Costamare Inc. Reports Results for the Fourth Quarter and Year Ended December 31, 2022

3 February 2023

Costamare Inc. Sets the Date for Its Fourth Quarter 2022 Results Release, Conference Call and Webcast

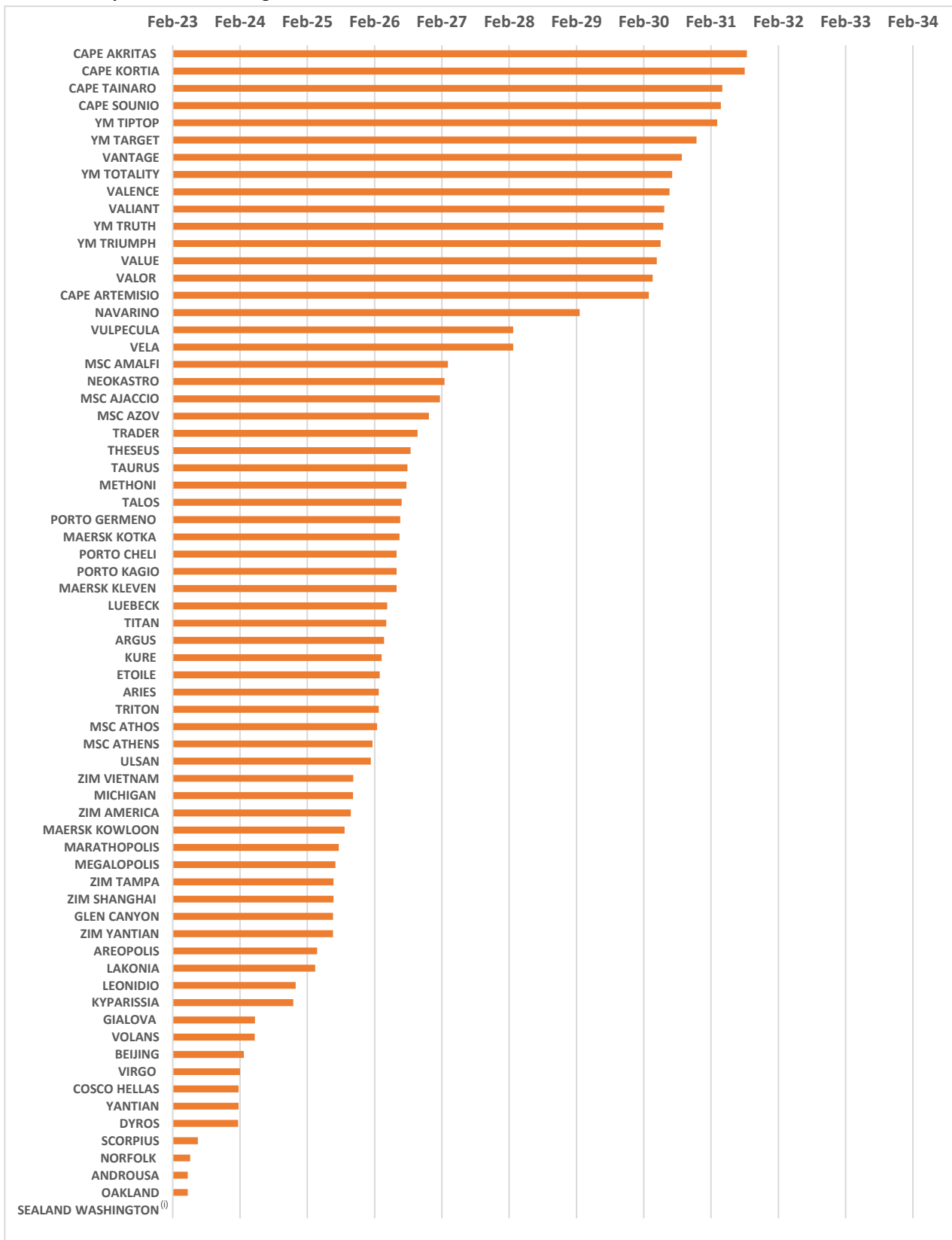
3 January 2023

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

29 November 2022

Costamare Inc. Announces Formation of New Dry Bulk Operating Platform

Containerships Charter Coverage*****



*****As of February 8, 2023. Assumes earliest redelivery dates (unless otherwise noted) for our containerships only. Does not include four containerships acquired pursuant to the Framework Deed with York. Please refer to fleet lists contained in relevant earnings release for details on our containerships and our dry bulk vessels.

(i) Vessel that we have agreed to sell.

COMPANY CONTACTS

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.