



Company Profile

Costamare Inc. is one of the world's leading owners and providers of containerships and dry bulk vessels for charter. The Company has 48 years of history in the international shipping industry and a fleet of 73 containerships, with a total capacity of approximately 537,000 TEU (including two vessels that we have agreed to sell). Four of our containerships have been acquired pursuant to the Framework Deed with York Capital Management Global Advisors LLC ("York") by vessel-owning joint venture companies in which we hold a minority equity interest.

In June 2021, the Company announced its entry into the dry bulk segment. As of November 2, 2022, the Company's dry bulk fleet consists of 45 vessels with a total capacity of approximately 2,436,000 DWT.

Investment Highlights

- Large, established company with a substantial fleet in the water
- Strong, visible cash flows
- Strong track record of value creation
- A company that is uniquely positioned to grow
- Significant purchasing power and balance sheet capacity to spend on acquisitions – entry into dry bulk sector in 2021
- A management team whose risk management strategy has been tested and who has successfully overcome previous container shipping crises

Financial Highlights

	Year Ended December 31,					
	2016	2017	2018	2019	2020	2021
Income Statement						
Revenues	\$468,189	\$412,433	\$380,397	\$478,109	\$460,319	\$793,639
Reported Net Income	\$81,702	\$72,876	\$67,239	\$98,999	\$8,877	\$435,121
Adjusted Net Income available to common stockholders***	\$115,120	\$76,933	\$46,857	\$105,082	\$123,671	\$289,873
Balance Sheet						
Total Assets	\$2,558,424	\$2,490,298	\$3,050,811	\$3,011,958	\$3,010,516	\$4,407,041
Total Liabilities	\$1,484,000	\$1,271,759	\$1,693,687	\$1,601,230	\$1,661,696	\$2,681,142
Stockholders' Equity	\$1,074,424	\$1,218,539	\$1,357,124	\$1,334,696	\$1,348,820	\$1,725,899
Fleet Data						
Avg Number of Vessels	53.6	52.7	55.8	60.3	60.0	83.6

***Adjusted Net Income available to common stockholders represent Net Income after earnings allocated to preferred stock and gain on retirement of preferred stock, but before non-cash "Accrued charter revenue" recorded under charters with escalating or descending charter rates, realized (gain)/loss on Euro/USD forward contracts, vessels' impairment loss, (gain)/loss on sale / disposal of vessels, net, loss on vessels held for sale, gain on sale / disposal of vessel by a jointly owned company with York included in equity gain on investments, gain on sale of equity securities, swap's breakage costs, non-recurring, non-cash write-off of loan deferred financing costs, general and administrative expenses - non-cash component, non-cash changes in fair value of derivatives and other non-recurring, non-cash items. Please refer to the respective Q4 earnings releases for a reconciliation of above figures.

Share Information *

NYSE: CMRE	
Recent Price (11/01/2022)	\$9.71
Market Capitalization	\$1.18bn
Current Yield	4.74%
Quarterly Dividend	\$0.115 per share
NYSE: CMRE PRB	
Recent Price (11/01/2022)	\$22.02
NYSE: CMRE PRC	
Recent Price (11/01/2022)	\$23.45
NYSE: CMRE PRD	
Recent Price (11/01/2022)	\$24.18
NYSE: CMRE PRE	
Recent Price (11/01/2022)	\$24.38

*As of November 1, 2022.

Containership Fleet Profile **

Vessel Class	Capacity (TEU)	Fleet
VLCS	9,000+	23
Post Panamax	5,100- 9,000	24
Panamax	3,500- 5,100	17
Sub Panamax	2,000- 3,500	5
Feeder	up to 2,000	4
Total		73

**Includes four vessels acquired pursuant to the Framework Deed with York and two vessels that we have agreed to sell.

Dry Bulk Vessel Fleet Profile

Vessel Class	Capacity (DWT)	Fleet
Kamsarmax	80,000-90,000	7
Panamax	70,000-80,000	1
Ultramax	60,000-70,000	5
Supramax	50,000- 60,000	16
Handysize	up to 40,000	16
Total		45

Recent Developments

2 November 2022

Costamare Inc. Reports Results for the Third Quarter and Nine-Months Ended September 30, 2022

6 October 2022

Costamare Inc. Announces Election of Class III Directors at 2022 Annual Meeting of Stockholders

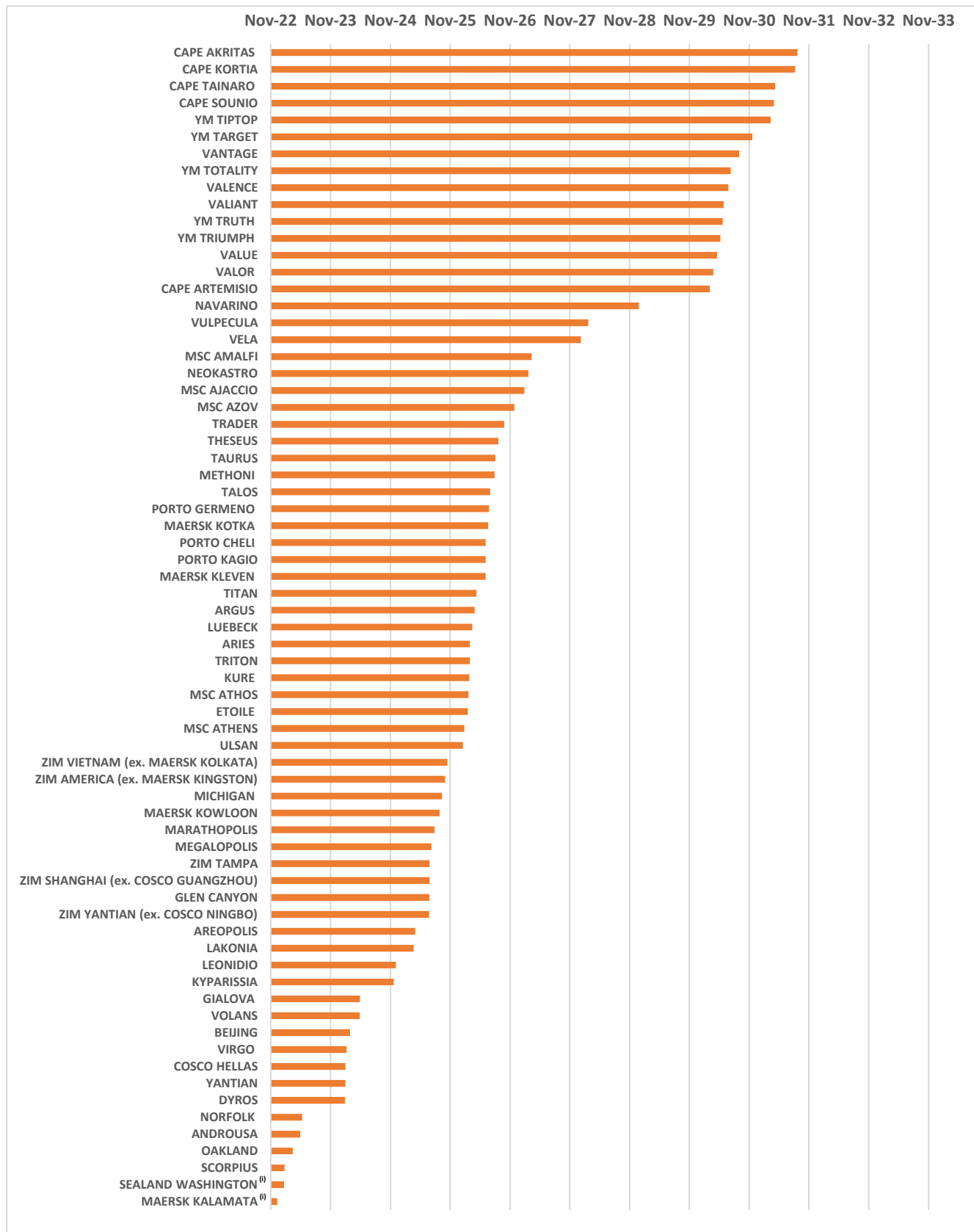
3 October 2022

Costamare Inc. Declares Quarterly Dividend on its Preferred and Common Stock

29 July 2022

Costamare Inc. Announces 2022 Annual Meeting of Stockholders

Containerships Charter Coverage****



****As of November 2, 2022. Assumes earliest redelivery dates (unless otherwise noted) for our containerships only. Does not include four containerships acquired pursuant to the Framework Deed with York. Please refer to fleet list contained in relevant earnings release for details on our containerships and our dry bulk vessels.

(i) Vessel that we have agreed to sell and assuming expiration of charter on the latest redelivery date.

COMPANY CONTACTS

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This Fact Sheet contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify these statements by forward-looking words such as “believe”, “intend”, “anticipate”, “estimate”, “project”, “forecast”, “plan”, “potential”, “may”, “will”, “should”, “could” and “expect” and similar expressions. These statements are not historical facts but instead represent only the Company’s assumptions, expectations, projections, intentions and beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. It is possible that actual results may differ, possibly materially, from those anticipated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect future results, see the discussion in the Company’s Annual Report on Form 20-F (File No. 001-34934) under the caption “Risk Factors”.